Investing in North Carolina

NCDOT and the American Recovery and Reinvestment Act

RECOVERY FUNDING DISTRIBUTION

- NCDOT received $838 million in ARRA funds
  - $735 million for highways and bridges
  - $103 million for transit
- Have obligated more than 90% of highway and bridge money
- Plan to let these projects to contract within a year

HOW NCDOT IDENTIFIED RECOVERY PROJECTS

- Evaluated potential projects based on:
  - Considered “shovel ready” and able to meet timelines
  - Role in meeting department’s mission and goals
  - Equity formula requirements
  - Location – in economically distressed area?
- Also examined:
  - Ability to sustain and create jobs for industry partners
  - Diversity in project size, type and geography
- Worked with MPOs, RPOs and industry partners to determine priorities

INITIAL RECOVERY CONTRACTS AWARDED

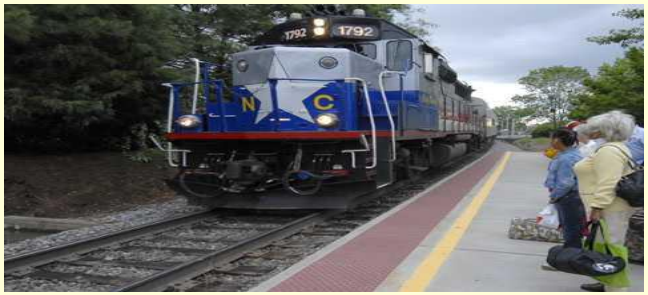
- <u>Let 11 projects to contract in March</u>
  - Totaled about $65.1 million
  - Bids came in 19% below NCDOT estimates
- <u>Let 9 projects to contract in April</u>
  - Totaled about $49.6 million
  - Bids came in 17% below NCDOT estimates

<u>Let 20 projects to contract in May</u>

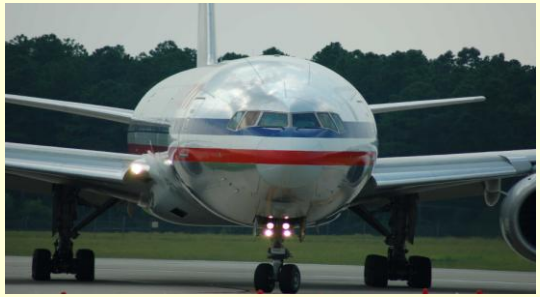
Totaled about $114.6 million

Bids came in 24% below NCDOT estimates

NEXT STEPS



- Continue working with partners and stakeholders
- <u>Allocate transit funding from ARRA</u>
  - $70.5 million for urban systems
  - $33 million for non-urban systems
- <u>Continue to pursue ARRA grant opportunities</u>
  - $300 million to replace Yadkin River Bridge
  - Compete for share of $8 billion in rail funding to further develop Southeast High-Speed Rail corridor



FAA GRANTS

- FAA received $1.1 billion in recovery funding
- <u>Gave North Carolina $24.4 million in grants to:</u>
  - Improve terminal building at Pitt-Greenville Airport - $6.8 million
  - Acquire aircraft rescue and firefighting vehicle, and build fire station at Piedmont Triad International Airport - $5.6 million
  - Upgrade airfield lights at Raleigh-Durham International Airport - $4.5 million
  - Renovate terminal building at Asheville Regional Airport - $7.5 million

FOR MORE INFORMATION, VISIT NCDOT.GOV